

754 For every \$100 received for premiums the payments by British and American companies, therefore, were as follow :—

Proportion of payments to receipts by British and American Companies.

	For Losses.		For Expenses.		For Companies.	
	1884.	1885.	1884.	1885.	1884.	1885.
British companies	63·56	56·14	24·12	24·05	12·32	19·81
American "	55·73	52·86	21·61	21·73	22·66	25·41

755. While for every \$100 received for income by the Canadian companies, the payments were :—

By Canadian Companies.

CANADIAN COMPANIES.	For Losses.		For Expenses.		For Dividends.	
	1884.	1885.	1884.	1885.	1884.	1885.
For every \$100 of income....	69·30	61·80	27·87	28·57	3·29	3·11
" " premium..	72·41	64·26	29·12	29·71	3·43	3·23

756. The inland marine business was fairly prosperous, the percentage of losses to premiums being slightly lower than in 1884, the figures being : 1884, 58·44 per cent. ; 1885, 50·99 per cent. ; in 1883 the proportion was 82·34 per cent. The total amount received for premiums was \$210,782 against \$171,077 in 1884, an increase of \$39,705, and the amount incurred for losses was \$107,442, being \$7,476 more than in 1884.

Inland Marine Insurance

PART II.—LIFE INSURANCE.

757. The business of life insurance in Canada in 1885 was transacted by 29 active companies, 10 being Canadian, 11 British and 8 American. Licenses were issued to two companies, the London (Ontario) Life and the Mutual Life of New York. The total amount of policies taken during 1884 was \$23,417,912, and during 1885, \$27,164,988, an

Life insurance in Canada in 1885.